

PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990 CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

April 04, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543367 National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G Block, Bandra – Kurla Complex, Bandra – (East), Mumbai – 400 051 Trading Symbol: PARAS

Dear Sir/Madam,

Subject: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

With reference to the SEBI Circular SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI/HO/DDHS/P/CIR/2021/613 August 10, 2021 (updated as on April 13, 2022) regarding fund raising by issuance of debt securities by large entities, disclosure and compliance thereof by such large entity.

In this regard, we confirm that the Company does not fall in the category of large corporate as per the applicability criteria given under para 2.2 of the aforesaid SEBI circular, as there was no outstanding long term borrowing of Rs. 100 Crores or above as on March 31, 2023.

Accordingly, the framework as provided for large corporate in terms of the above mentioned SEBI circular being not applicable to our entity.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Hemalkumar Hiranbhai Sagalia Company Secretary and Compliance Officer Harsh Dhirendra Bhansali Chief Financial Officer