

PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990 CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

January 30, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543367 National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G Block, Bandra – Kurla Complex, Bandra – (East), Mumbai – 400 051 Trading Symbol: PARAS

Dear Sir/Madam,

Sub: IRDE, DRDO hands over Licensing Agreement for Transfer of Technology (LAToT) for Remote Control Border Defence System named as Weaponisation of Hand Held Thermal Imager with LRF (WHHTI) to Paras Defence

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Instrument Research & Development Establishment (IRDE), DRDO has entered into a **'Licensing Agreement for Transfer of Technology'** (LAToT) with Paras **Defence and Space Technologies Limited (Paras Defence)** on January 30, 2024 for transferring the technology of Remote Control Border Defence System named as "Weaponisation of Hand Held Thermal Imager with LRF (WHHTI)" as developed by IRDE, DRDO.

Weaponisation of Hand Held Thermal Imager with Laser Range Finder (WHHTI) is a remotely controlled weapon station, which is a unique standalone system equipped with detection, identification and counter-measure of threats at the Border and Sensitive Areas.

With this technology, Paras Defence will be able to manufacture and sell WHHTI in India to Indian Armed Forces/MoD/Govt. of India/Para Military Forces.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Munjal Sharad Shah Managing Director DIN: 01080863