

# ACCOUNTABLE ADVOCACPY POLICY

OF

## PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

## **Document Control**

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#### POLICY ON ACCOUTABLE ADVOCASY

"Our life begins to end the day we become silent about things that matter" -Martin Luther King.

#### **MISSION STATEMENT-**

The Company provides the constructive framework for the numerous interaction with Government and Regulatory bodies on aspects covering the movement of goods to various units in which the Company operates. The Company's engagement with the relevant authorities is guided by the values of commitment, integrity, transparency and the need to balance interests of variety of stakeholders.

## POLICY-

The Company while pursuing this advocacy policy has to take care that their advocacy positions are in line with the principles and core elements contained in this policy enhancing business responsibility and transparency and ethical norms.

- 1. To the extent possible, the Company uses the trade and industry chambers and associations and other such collective platforms whether it has such membership or not to undertake such advocacy policy.
- To use the basic principles laid down around the Code of Conduct as a guide for its actions in influencing public and regulatory policy in such key matters and aspects that requires intervention being having importance at public at large and part of good corporate citizenship and high governance standards

## **EXECUTION**

This policy is being communicated and brought into the notice of all employees in meaningful manner.

All company's units have appropriate and adequate systems and process in place to ensure compliance with the Policy and with legal provisions, including dispute resolution mechanism through members of Management committees.

### **CONTROL FUNCTION:**

Regular monitoring of compliance with the Policy by Senior Management Committee who shall review on appropriate timelines. The CSR committee of the Board will supervise the implementation and execution of the Policy.