

EMPLOYEE WELLNESS POLICY

OF

PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Document Control

Document Title	Policy on Employee Wellness
Version	1.0
Effective Date	September 04, 2023
Document Owner	Secretarial and Compliance
Document Approver	Board of Directors

PREFACE-

A HEALTHY BODY IS A GUEST CHAMBER OF MIND, A SICK IS A PRISON.

Paras Defence & Space Technologies Limited cynosures on the well-being of all its employees. The company has its strong personal conviction in giving its employees opportunities to assert on their overall fitness and well-being which is gist to achieve a profitable growth. A full fledge gym is provided on the third floor of the Nerul Plant of the company with many state of the art instruments. Ensuring diversity, preventing discrimination, safety and health are part of PDSTL's Code of Conduct closely knitted in its corporate culture.

THE POLICY-

DIVERSITY, EQUAL OPPORTUNITY AND FREEDOM OF ASSOCIATION-

- 1. As guided by the honorable constitution of India, The company is committed to provide and maintain equal opportunities not only at the time of recruitment but also during the course of employment irrespective of caste, creed, sex, race, sect, disability or sexual orientation.
- 2. As part of its training and development program, being in niche technology field of defence and heavy engineering, space tech, the Company will ensure continuous skill and competence upgrading of all employees by providing access to necessary learning opportunities on equal and non-discriminatory basis.
- 3. It is era of compete transformation for The Company from orthodox industrial relations to new age employee relations. It pays reverence to the employees' right to freedom of association, participation and collective bargaining. Employees at all levels shall have freedom of association and be free to participate in collective bargaining.

PREVENTION OF CHILD LABOUR/ FORCED LABOUR AND HARASSMENT-

- 1. The company will ensure that no child below the age of eighteen years is employed in the workplace ;
- 2. The company shall ensure that no employee is made to work against his / her will or to work as bonded/forced labour, or subjected to corporal punishment or coercion of any kind, related to work ;
- 3. The company shall create systems and practices to ensure a harassment free workplace where employees feel safe and secure in discharging their responsibilities.

EMPLOYEE WELL BEING-

- 1. The Company will also formulate schemes and policies to address health, superannuation issues and welfare needs of employees and their families.
- 2. The Company will provide workplace environment that is safe, hygienic and which upholds the dignity of the employee.
- 3. The Company will take cognizance of the work-life balance of its employees, especially that of women.

PUTTING INTO PRACTICE.....

• The policy shall be appropriately communicated within the Company across all levels and shall be displayed on the Company's website.

• The Human Resource Department along with the Functional Heads of Departments / Unit Heads of the Company shall be responsible for ensuring that the policy is implemented throughout the Company.

• Compliance of the Policy will be regularly monitored by Sustainability Compliance Review Committee (SCRC) and any grievances/ complaints with respect to violation of the policy shall also be reported to the SCRC. The report of the SCRC will be reviewed by the CSR Committee of the Board on yearly basis.