



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

November 20, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Script Code: 543367

National Stock Exchange of India Limited

5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Trading Symbol: PARAS

Dear Sir/Madam,

Ref: Disclosure on e-Voting Results on resolutions passed through Postal Ballot by Paras Defence and Space Technologies Limited (“the Company”)

In furtherance to our communication dated October 21, 2023 in connection with the Postal Ballot conducted by the Company for seeking approval of the Shareholders for matters set out in the Notice of Postal Ballot dated October 20, 2023 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

Voting Results as required pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as Annexure-I; and

Scrutinizers' Report on e-Voting Results on resolutions passed through Postal Ballot marked as Annexure-II.

The said resolution as set out in Postal Ballot Notice is passed with the requisite majority and is deemed to be passed on the last date of the e-voting, i.e. November 20, 2023.

We request you to take the same on your record.

Thanking You,

For Paras Defence and Space Technologies Limited

Hemalkumar Hiranbhai Sagalia

Company Secretary and Compliance Officer

Encl: as stated



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ANNEXURE-I

DISCLOSURE AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Remarks	
1.	Date of the Notice of Postal Ballot	October 20, 2023	
2.	Total no. of shareholders on record date	2,59,394 as on record date i.e. October 13, 2023	
3.	No. of shareholders present in the meeting in person or through proxy	Promoters and Promoter Group	Not Applicable
		Public	Not Applicable
4.	No. of shareholders attended the meeting through video conferencing	Promoters and Promoter Group	Not Applicable
		Public	Not Applicable

Agenda-wise disclosure (to be disclosed separately for each agenda item):

Resolution required (Ordinary/Special):				Special				
Whether promoter/promoter group are interested in the agenda/resolution				No				
Resolution 1: To approve re-appointment of Mr. Munjal Sharad Shah (DIN: 01080863) as Managing Director of the Company								
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled outstanding shares	No. of votes – In favour	No. of votes – Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{[(2)/(1)]*100}{100}$	(4)	(5)	(6) = $\frac{[(4)/(2)]*100}{100}$	(7) = $\frac{[(5)/(2)]*100}{100}$
Promoter & Promoter Group	e-voting	22987250	13129113	57.1148	13129113	0	100.0000	0.0000
Public – Institutional holders	e-voting	1336065	1089250	81.5267	1070289	18961	98.2593	1.7407
Public – others	e-voting	14676746	1674477	11.4090	1673247	1230	99.9265	0.0735
Total	e-voting	39000061	15892840	40.7508	15872649	20191	99.8730	0.1270



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Resolution required (Ordinary/Special):		Special						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Resolution 2: To approve re-appointment of Mr. Manmohan Handa (DIN:06942720) as Non-Executive Independent Director of the Company								
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled outstanding shares	No. of votes – In favour	No. of votes – Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter & Promoter Group	e-voting	22987250	22987250	100.0000	22987250	0	100.0000	0.0000
Public – Institutional holders	e-voting	1336065	1089250	81.5267	1070289	18961	98.2593	1.7407
Public – others	e-voting	14676746	1674391	11.4085	1673065	1326	99.9208	0.0792
Total	e-voting	39000061	25750891	66.0278	25730604	20287	99.9212	0.0788



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Resolution required (Ordinary/Special):					Special			
Whether promoter/promoter group are interested in the agenda/resolution					No			
Resolution 3: To approve increase in borrowing powers of the Company under Section 180(1)(c) of the Companies Act, 2013								
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled outstanding shares	No. of votes – In favour	No. of votes – Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter & Promoter Group	e-voting	22987250	22987250	100.0000	22987250	0	100.0000	0.0000
Public – Institutional holders	e-voting	1336065	1089250	81.5267	1089250	0	100.0000	0.0000
Public – others	e-voting	14676746	1674237	11.4074	1671578	2659	99.8412	0.1588
Total	e-voting	39000061	25750737	66.0274	25748078	2659	99.9897	0.0103



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Resolution required (Ordinary/Special):				Special				
Whether promoter/promoter group are interested in the agenda/resolution				No				
Resolution 4: To approve creation of mortgage/ hypothecation/ pledge and / or charge on the properties / assets of the Company under Section 180(1)(a) of the Companies Act, 2013								
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled outstanding shares	No. of votes – In favour	No. of votes – Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter & Promoter Group	e-voting	22987250	22987250	100.0000	22987250	0	100.0000	0.0000
Public – Institutional holders	e-voting	1336065	1089250	81.5267	1089250	0	100.0000	0.0000
Public – others	e-voting	14676746	1674362	11.4083	1671290	3072	99.8165	0.1835
Total	e-voting	39000061	25750862	66.0277	25747790	3072	99.9881	0.0119

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(CIN NUMBER: L29253MH2009PLC193352)

Registered Office: D-112, TTC INDUSTRIAL AREA, MIDC, NERUL, Mumbai City,
NAVI MUMBAI, Maharashtra, India, 400706

SCRUTINISER'S REPORT FOR VOTING ON POSTAL BALLOT THROUGH REMOTE E- VOTING

C.S. C.A. Dinesh Kumar Deora
DM & Associates Company Secretaries LLP
Company Secretaries

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]

ADDRESS: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD
(EAST), MUMBAI-400097

Tel 022-28443641 Mob 09321018355

Email: dmassociates@gmail.com Website: www.dmncs.co.in

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097
Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

To,
Mr. Hemalkumar Hiranbhai Sagalia,
Company Secretary
PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED
D-112, TTC INDUSTRIAL AREA,
MIDC, NERUL, Mumbai City,
NAVI MUMBAI,
Maharashtra, India, 400706

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (" Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, **Dinesh Kumar Deora**, Partner of M/s DM & Associates Company Secretaries LLP, appointed by the Board of Directors of **PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED** as the scrutinizer for the resolutions to be passed through Postal Ballot, Notice dated October 20, 2023. At the outset, I would like to thank you for entrusting me with the task of scrutinizer pursuant to the provisions of section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force).

(1) I submit my report as under:

- 1.1 The postal ballot is conducted in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 (collectively the 'MCA Circulars'), to transact the special business as set out hereunder by passing Special Resolutions by the Members of Paras Defence And Space Technologies Limited (the "Company") through Postal Ballot via remote e-voting.
- 1.2 The Company **completed the dispatching / e-mailing** of the Postal Ballot Notice on **Saturday, October 21, 2023** to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on **Friday, October 13, 2023** maintained by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and who have registered their email address with the Company/Depositories.
- 1.3 In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations as amended from time to time, read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on remote e-voting, the company had engaged the services of Link Intime Private Limited (LIPL) for facilitating the remote e-voting to enable the Members to cast their votes electronically on the designated website www.instavote.linkintime.co.in of **LIPL**.
- 1.4 **Total No. of votes based on Paid Up Capital** of the Company as on **October 21, 2023** were **3,90,00,061**.

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
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- 1.5 **Public Announcement** with respect to completion of dispatch of Postal ballot Notice in two (2) newspapers **were made on October 22, 2023** in **Financial Express in English** and **Navshakti in Marathi**.
- 1.6 The remote e-voting **commenced on Sunday, October 22, 2023, at 9.00 a.m. (IST)** and **ended on Monday, November 20, 2023, at 5.00 p.m. (IST)**.
- 1.7 **Particulars of remote e-voting** of the Postal Ballot through e-voting process from the members **have been maintained electronically** to record the assent or dissent received.
- 1.8 The **e-voting was blocked at 5:00 pm (IST) on Monday, November 20, 2023**, and the e-voting summary statement was thereafter downloaded from the LI IPL's e-voting website on November 20, 2023, at 05:23 pm in presence of two witnesses not in employment of the Company.
- 1.9 The Management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.
- 1.10 My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

(2) A summary of the Postal Ballot votes cast through electronically is given below:

**1. RE-APPOINTMENT OF MR. MR. MUNJAL SHARAD SHAH (DIN: 01080863)
AS MANAGING DIRECTOR OF THE COMPANY**

SPECIAL RESOLUTION:

(i) Voted **in favour** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
477	1,58,72,649	99.87%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
25	20,191	0.13%

(iii) **Abstained Votes:**

Total number of members who have abstained	Total number of votes held by them
6	287

Total votes cast: **1,58,92,840 (100%)**
% of total votes cast in favor of the Resolution: **99.87%**
% of total votes cast against the Resolution: **0.13 %**

Resolution passed with requisite majority.

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(LLPIN NO. AAI-4743)

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2. RE-APPOINTMENT OF MR. MANMOHAN HANDA (DIN:06942720) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

SPECIAL RESOLUTION:

(i) Voted in favour the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
474	2,57,30,604	99.92%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
28	20,287	0.08%

(iii) Abstained Votes:

Total number of members who have abstained	Total number of votes held by them
7	362

Total votes cast: **2,57,50,891 (100%)**

% of total votes cast in favor of the Resolution: **99.92 %**

% of total votes cast against the Resolution: **0.08 %**

Resolution passed with requisite majority.

3. INCREASE IN BORROWING POWERS OF THE COMPANY UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013

SPECIAL RESOLUTION:

(i) Voted in favour the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
470	2,57,48,078	99.99%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
30	2659	0.01%

(iii) Abstained Votes:

Total number of members who have abstained	Total number of votes held by them
10	417

Total votes cast: **2,57,50,737 (100%)**

% of total votes cast in favor of the Resolution: **99.99%**

% of total votes cast against the Resolution: **0.01 %**

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
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Resolution passed with requisite majority.

4. CREATION OF MORTGAGE/ HYPOTHECATION/ PLEDGE AND / OR CHARGE ON THE PROPERTIES / ASSETS OF THE COMPANY UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013

SPECIAL RESOLUTION:

(i) Voted in favour the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
465	2,57,47,790	99.99%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
38	3072	0.01%

(iii) Abstained Votes:

Total number of members who have abstained	Total number of votes held by them
6	282

Total votes cast: **2,57,50,862 (100%)**

% of total votes cast in favor of the Resolution: **99.99%**

% of total votes cast against the Resolution: **0.01 %**

Resolution passed with requisite majority.

(3) In view of the above results, I hereby certify that the Special resolutions proposed at item no. 1 to 4 of the Postal Ballot Notice dated October 20, 2023 have been passed with requisite majority.

(4) You may accordingly declare the results of the voting by postal ballot.

For DM & Associates Company Secretaries LLP
Company Secretaries

For Paras Defence and Space
Technologies Limited

Dinesh Kumar Deora – Partner
M. No. 5683
COP NO. 4119

Hemalkumar Hiranbhai Sagalia
Company Secretary

Place: Mumbai
Date: November 20, 2023

Place: Mumbai
Date: November 20, 2023

UDIN: F005683E002051617